

THE RCF 50 INDEX DROPS 9.5 PERCENT IN 3rd QUARTER 2011 AS GLOBAL MARKETS TUMBLE

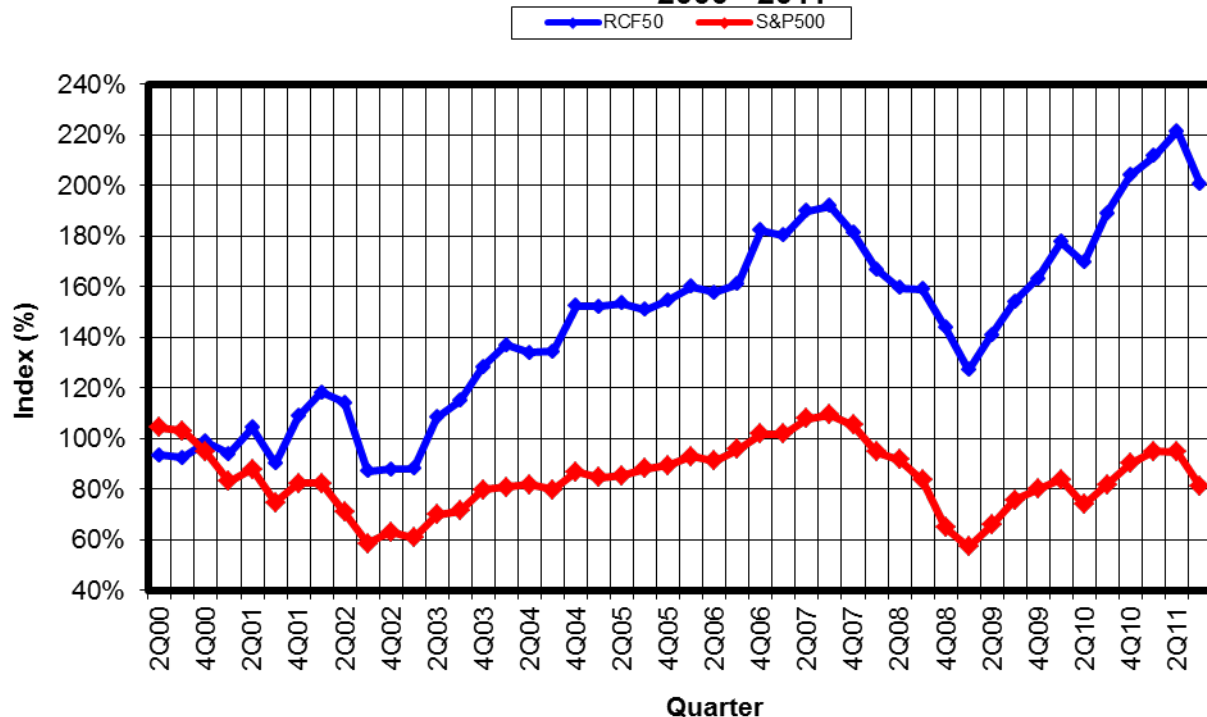
The RCF 50 Index dropped 9.5 percent in the 3rd quarter 2011, weighted down by mounting domestic and global economic and political uncertainties. The debt crisis in Europe with Greece on the verge of default, political gridlock in Washington, a historical downgrade of the US credit rating by Standard & Poor, and shaky domestic and global economies characterized by anemic growth and stubbornly high unemployment spooked investors and business executives, sending the S&P 500 Index down 14.3 percent this quarter. Of the 50 components of the RCF 50 Index, 44 lost market value this quarter, most incurring double digit losses. Only 6 of the 50 components of the RCF 50 Index managed to make positive gains, with large gains by SFN Group (+48.9 percent) and Midas (+31.7 percent). SFN Group, the temporary work company, was acquired by Dutch staffing firm Randstad Holding in July 2011. Speculation about the possible acquisition of Midas, the automotive services company, pushed its share price up sharply.

The large losses sustained by the RCF 50 Index and the S&P 500 Index this quarter erased all their gains this year, with the RCF 50 Index down 1.8 percent for the year, and the S&P 500 Index down 10.0 percent this year. Since its inception in 2000, the RCF 50 Index is up 100.6 percent, while the S&P 500 is down 18.9 percent over the same period.

RCF 50 Index and S&P 500 Index

Period	Rosenberg Center Franchise 50 Index	S&P 500 Index
3 rd Quarter 2011	-9.5%	-14.3%
2011 year-to-date	-1.8%	-10.0%
2000-2011	+100.6%	-18.9%

Rosenberg Center Franchise 50 Index 2000 - 2011



Note:

The Rosenberg Center Franchise 50 Index, developed by the University of New Hampshire's Rosenberg International Center of Franchising, is an index that tracks the market performance of a portfolio of 50 US public franchise companies that are representative of the US business format franchising sector. The components are updated quarterly. For more information about the RCF 50 Index, please contact Dr. E. Hachemi Aliouche (Hachemi.Aliouche@unh.edu). For more information about the Rosenberg International Center of Franchising, please visit the Center's web site at <http://franchising.unh.edu>.